



**CHUAN HUAT RESOURCES BERHAD  
(290729-W)**

Condensed Consolidated Financial Statements  
For the Quarter Ended  
30 September 2017

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Financial Position****As at 30 September 2017**

(The figures below have not been audited)

	Unaudited As at 30/09/17 (RM'000)	Audited As at 31/12/16 (RM'000)
<b>ASSETS</b>		
<b>Non-Current assets</b>		
Property, plant & equipment	160,582	169,897
Investment properties	42,531	30,190
Investments	3,921	3,778
Intangible assets	39	39-
	<u>207,073</u>	<u>203,904</u>
<b>Current assets</b>		
Inventories	106,318	103,462
Trade & other receivables	208,534	184,099
Cash & cash equivalents	19,335	24,571
	<u>334,187</u>	<u>312,132</u>
<b>TOTAL ASSETS</b>	<b><u>541,260</u></b>	<b><u>516,036</u></b>
<b>EQUITY AND LIABILITIES</b>		
Share Capital	84,335	84,335
Reserves	185,782	181,095
	<u>270,117</u>	<u>265,430</u>
<b>Non-controlling interest</b>	15,223	14,538
<b>Total equity</b>	<u>285,340</u>	<u>279,968</u>
<b>Non-current liabilities</b>		
Borrowings	18,163	16,892
Deferred tax liabilities	7,504	9,844
	<u>25,667</u>	<u>26,736</u>
<b>Current liabilities</b>		
Trade & other payables	58,330	59,334
Borrowings	170,548	149,928
Taxation	1,375	70
	<u>230,253</u>	<u>209,332</u>
<b>Total liabilities</b>	<u>255,920</u>	<u>236,068</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>541,260</u></b>	<b><u>516,036</u></b>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>1.60</u>	<u>1.57</u>

*The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016*

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Comprehensive Income  
For the Quarter and Six months ended 30 September 2017**

(The figures below have not been audited)

	Individual quarter		Cumulative quarter	
	30/09/17 (RM'000)	30/09/16 (RM'000)	30/09/17 (RM'000)	30/09/16 (RM'000)
<b>Revenue</b>	189,106	158,675	499,673	481,518
Operating expenses	(183,302)	(151,870)	(481,129)	(459,517)
Other income	508	694	3,709	1,334
<b>Operating profit</b>	6,312	7,499	22,253	23,335
Depreciation and amortisation	(1,882)	(2,093)	(5,652)	(6,013)
Interest expenses	(1,918)	(2,089)	(5,923)	(5,691)
Interest income	261	173	697	411
Provision for and write off of receivables	(226)	(936)	(2,264)	(1,205)
Provision for and write off of inventories	-	-	-	-
Gain/(loss) on disposal of quoted or unquoted investments or properties	-	4	5	4
Impairment of assets	-	-	-	-
Foreign exchange gain or loss	(30)	(30)	(34)	(16)
<b>Profit from operation</b>	2,517	2,528	9,082	10,825
Fair value gain on investment properties	-	-	-	-
<b>Profit before tax</b>	2,517	2,528	9,082	10,825
Taxation	(1,007)	(438)	(3,632)	(2,587)
<b>Profit for the period</b>	1,510	2,090	5,450	8,238
Other Comprehensive Income net of tax	984	53	2,958	106
<b>Total Comprehensive Income for the period</b>	2,494	2,143	8,408	8,344
<b>Profit attributable to:-</b>				
Owner of the parent	1,328	2,103	4,765	8,024
Non-controlling interest	182	(13)	685	214
Profit for the period	1,510	2,090	5,450	8,238
<b>Comprehensive Income attributable to:-</b>				
Owner of the parent	2,312	2,156	7,723	8,130
Non-controlling interest	182	(13)	685	214
Comprehensive Income for the period	2,494	2,143	8,408	8,344
<b>Earnings per share (sen):-</b>				
Basic and diluted earnings per share	0.79	1.25	2.83	4.76

*The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016.*

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Changes in Equity  
For the Six months ended 30 September 2017**

(The figures below have not been audited)

	Attributable to equity holders of the Company							Minority interests (RM'000)	Total Equity (RM'000)
	Non – Distributable			Distributable					
	Share Capital (RM'000)	Capital Reserve (RM'000)	Warrant Reserve (RM'000)	Exchange Translation Reserve (RM'000)	Revaluation Reserve (RM'000)	Retained Earnings (RM'000)	Total (RM'000)		
At 1 January 2017	84,335	21,923	566	756	71,033	86,817	<b>265,430</b>	14,538	<b>279,968</b>
Total comprehensive income for the period	-	-	-	(130)	3,088	4,765	<b>7,723</b>	685	<b>8,408</b>
Increase paid-up capital	-	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	(3,036)	<b>(3,036)</b>	-	<b>(3,036)</b>
At 30 September 2017	84,335	21,923	566	626	74,121	88,546	<b>270,117</b>	15,223	<b>285,340</b>
At 1 January 2016	84,127	21,923	566	676	68,632	76,831	<b>252,755</b>	14,478	<b>267,233</b>
Total comprehensive income for the period	-	-	-	(59)	165	8,024	<b>8,130</b>	214	<b>8,344</b>
Increase paid-up capital	208	-	-	-	-	-	<b>208</b>	-	<b>208</b>
Dividend paid	-	-	-	-	-	-	-	-	-
At 30 September 2016	84,335	21,923	566	617	68,797	84,855	<b>261,093</b>	14,692	<b>275,785</b>

*The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016*

**CHUAN HUAT RESOURCES BERHAD**Company No. 290729-W  
(Incorporated in Malaysia)**Condensed Consolidated Statement of Cash Flows  
For the Six months ended 30 September 2017***(The figures below have not been audited)*

	<b>09 months ended</b>	
	<b>30/09/17</b>	<b>30/09/16</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>Cash flows from operating activities</b>		
Profit/(loss) before tax from operation	9,082	10,825
<b>Adjustment for non-cash items :-</b>		
Depreciation and amortization	5,652	6,013
Interest expenses	5,923	5,691
Interest income	(697)	(411)
Provision for and write off of receivables	2,264	1,205
Provision for and write off of inventories	-	-
Non-cash items	(2,959)	(678)
Operating profit before working capital changes	19,265	22,645
..Increase in research and development	-	-
(Increase)/Decrease in inventories	(2,967)	(1,953)
Decrease/(Increase) in receivables	(25,252)	(30,432)
(Decrease)/ increase in payables	(1,254)	(6,474)
Cash (used)/ generated from operations	(10,208)	(16,214)
Interest received	651	346
Interest paid	(5,082)	(4,636)
Net tax (paid)/ refund	(911)	(622)
Net cash (outflow) from operating activities	(15,550)	(21,126)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(1,635)	(3,972)
Purchase of investment and investment properties	(8,113)	(221)
Proceeds from issuance of shares	-	208
Proceeds from disposal of property, plant and equipment	206	202
Proceeds from disposal of investment properties	2,333	-
Proceeds from disposal of quoted and unquoted shares	57	19
..Net cash inflow from disposal of a subsidiary company	2	-
Interest received	46	65
Net cash outflow from investing activities	(7,104)	(3,699)
<b>Cash flows from financing activities</b>		
Net proceeds from /(repayments to) term loans	1,455	(437)
Repayments of finance lease liabilities	(1,020)	(989)
Net (repayments to)/ proceeds from short term borrowings	20,013	25,047
Dividend paid	(3,036)	-
Interest paid	(842)	(1,055)
(Increased)/ decreased in fixed deposit pledged	(20)	(103)
Net cash inflow from financing activities	16,550	22,463
Effects of changes in exchange rates	130	59
Net increase in cash & cash equivalents	(6,104)	(2,362)
Cash & cash equivalents at beginning of the financial year	22,390	21,030
<b>Cash &amp; cash equivalents at end of the financial period</b>	<b>16,416</b>	<b>18,727</b>

*The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying Notes to the Interim Financial Report and the audited financial statements of the Company for the financial year ended 31 December 2016*

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE THIRD QUARTER ENDED  
30 SEPTEMBER 2017**

**1. Basis of Preparation**

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2016 which were prepared under the Malaysian Financial Reporting Standards (“MFRS”) and amendments to standards to be applied by all Entities Other Than Private Entities.

These interim financial statements of the Group are not audited and have been prepared in accordance with the requirements of MFRS 134 – *Interim Financial Reporting* and the applicable disclosure provisions of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2016.

**2. Significant Accounting Policies**

The accounting policies applied by the Group in these interim consolidated interim financial statements are consistent with the audited financial statements for the financial year ended 31 December 2016, except for the adoption of the following newly-issued MFRS for the financial periods beginning on or after 1 January:

Effective for annual periods beginning on or after 1 January 2017

- Amendments to MFRS 12: Annual Improvements to MFRSs 2014–2016 Cycle
- Amendments to MFRS 107: Disclosure Initiative
- Amendments to MFRS112: Recognition of Deferred Tax Assets for Unrealised Losses

Initial application of the above applicable standards, is not expected to have any material impact on the financial statements of the Group.

As at the date of authorisation of these interim financial statements, the Group have not made early adoption of the following MFRSs, IC Interpretations and Amendments to MFRSs which have been issued and will be effective for the financial periods as stated below:-

Effective for annual periods beginning on or after 1 January 2018

- MFRS 9: Financial Instruments (IFRS 9 as issued by IASB in July 2014)
- MFRS15: Revenue from Contracts with Customers
- Amendments to MFRS 1: Annual Improvements to MFRSs 2014–2016 Cycle
- Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions
- Amendments to MFRS 4: Applying FRS 9 Financial Instruments with MFRS 4 Insurance Contracts
- Amendments to MFRS 128: Annual Improvements to MFRSs 2014–2016 Cycle
- Amendments to MFRS 140: Transfer of Investment Property
- IC Interpretation 22: Foreign Currency Transactions and Advance Consideration

Effective for annual periods beginning on or after 1 January 2019

- MFRS 16 : Leases

The Group plans to apply the abovementioned MFRSs (and its consequential amendments) and Interpretations in the respective annual periods based on their effective dates and applicability

**3. Auditors' Report in respect of the 2016 Annual Financial Statements**

The auditors' report on the financial statements for the financial year ended 31 December 2016 was not qualified.

**4. Seasonality or Cyclicity of Interim Operations**

The Group's performance was not affected by any significant seasonal or cyclical factors in the current quarter under review.

**5. Unusual Items affecting Assets, Liabilities, Equity, Net Income or Cash Flows**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter and nine months ended 30 September 2017.

**6. Changes in Estimates**

There were no changes in estimates that have had a material effect during the quarter and nine months ended 30 September 2017.

**7. Debt and Equity Securities**

There were no issuance, cancellation, repurchases, resale and repayment of debt and equity securities during the quarter and nine months ended 30 September 2017.

**8. Dividends Paid**

The Company paid a first and final single tier dividend of 1.8 sen per ordinary share amounting to RM3,036,054 in respect of the financial year ended 31 December 2016 on 10 July 2017

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**9. Segment Information**

	3 months ended		9 months ended	
	30/09/17	30/09/16	30/09/17	30/09/16
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
<b><u>Segment Revenue</u></b>				
Trading of hardware & building materials	200,263	173,415	516,703	504,923
Trading of IT related products	15,218	12,525	42,121	39,219
Others	579	409	1,406	1,265
Total revenue including inter-segment sales	216,060	186,349	560,230	545,407
Elimination of inter segment sales	(26,954)	(27,674)	(60,557)	(63,889)
<b>Total revenue</b>	<b>189,106</b>	<b>158,675</b>	<b>499,673</b>	<b>481,518</b>
Trading of hardware & building materials	6,026	7,456	21,558	23,045
Trading of IT related products	254	(17)	658	157
Others	32	60	36	133
<b>Total Operating Profit</b>	<b>6,312</b>	<b>7,499</b>	<b>22,253</b>	<b>23,335</b>
<b><u>Profit/ (loss) before taxation</u></b>				
Trading of hardware & building materials	2,554	2,929	9,372	11,500
Trading of IT related products	143	(251)	308	(411)
Others	(180)	(150)	(598)	(264)
<b>Total Profit before taxation</b>	<b>2,517</b>	<b>2,528</b>	<b>9,082</b>	<b>10,825</b>

**10. Carrying Amount of Revalued Assets**

There were no revaluation of property, plant and equipment brought forward from the previous audited financial statements as the Group did not adopt a revaluation on its property, plant and equipment.

**11. Material Events Subsequent to the Balance Sheet Date**

There were no material events which occurred subsequent to the balance sheet date until the date of this announcement.

**12. Changes in Composition of the Group**

There were no changes in the composition of the Group during the quarter and nine months ended 30 September 2017 and up to the date of this Interim Financial Report.



**13. Contingent Liabilities/Contingent Assets**

	30/09/17 (RM'000)	31/12/16 (RM'000)	Changes (RM'000)
Corporate guarantees in respect of Banking facilities granted to subsidiary Companies	352,792	352,792	-
Corporate guarantees in respect of the Supply of goods to subsidiary companies	78,100	81,100	(3,000)

**14. Capital Commitments**

The Group has commitments as follows:

	30/09/17 (RM'000)	31/12/16 (RM'000)	Changes (RM'000)
Capital expenditure approved and contracted for	2,716	2,977	(261)

**15. Related Party Transactions**

The related parties of the Group and of the Company comprise the following:

Related companies being subsidiary companies of Chuan Huat Resources Berhad (CHRB) are as follow:-

- i) Chuan Huat Metal Sdn Bhd (CHM), a 80% owned subsidiary
- ii) Pineapple Resources Berhad, a 63.85% owned subsidiary and it's subsidiary companies (PRB Group)
- iii) Keyline Consulting Sdn Bhd (KLC), a 70% owned subsidiary
- iv) CHRB Building Materials Sdn Bhd (CHRB BM), a 60% owned subsidiary
- v) CHRB Trading Sdn Bhd (CHRB Trading), a 55% owned subsidiary
- vi) CH Sweestech Door Sdn Bhd ("CHSD"), a 52.5% owned subsidiary

Other related parties being companies in which a Substantial shareholder or a Director of the Company and subsidiary companies have interest..

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**15. Related Party Transactions (cont'd)**

The significant related party transactions are as follows:

	9 months ended 30/09/17 (RM'000)	9 months ended 30/09/16 (RM'000)
<b>a) Sale of goods to</b>		
i) <u>Other related parties</u>		
Ahmad Zaki Sdn Bhd	14,808	9,675
ii) <u>Subsidiaries</u>		
CHM	1,854	13,235
CHRB BM	757	905
CHSD	239	-
KLC	416	6
<b>b) Purchase of goods from</b>		
i) <u>Other related parties</u>		
Amalgamated Industrial Steel Berhad	142	660
ii) <u>Subsidiaries</u>		
KLC	1,206	2,148
CHM	84	325
CHRB BM	-	--
CHSD	1	290
i) <u>Subsidiaries</u>		
Rental income received from subsidiaries	212	210
Security, water & electricity charges received from subsidiaries	36	36
Management fee and incentive received from subsidiaries	57	57
Rental of motor vehicle	19	9
Interest expenses	10	37

Ahmad Zaki Sdn Bhd is a company in which Dato' Sri Haji Wan Zaki bin Haji Wan Muda is a substantial shareholder of Chuan Huat Resources Berhad.

Amalgamated Industrial Steel Berhad is a company in which CHRB had 6.67% indirect interest through a 100% owned subsidiary, Chuan Huat Hardware Holdings Sdn Bhd.

In the opinion of the Directors, the above related party transactions have been entered into in the normal course of business and have been established under terms that are no more favourable than those arranged with independent third parties.

**16. Cash and Cash Equivalents**

	9 months ended	
	30/09/17 (RM'000)	30/09/16 (RM'000)
Fixed deposit with a licensed bank	2,116	1,872
Cash and bank balances	17,219	19,595
Bank overdraft	(2,103)	(1,706)
	17,232	19,761
Less : Fixed Deposits pledged	(816)	(1,034)
	16,416	18,727

**17. Review of Performance**

The Group's revenue for the nine (9) months ended 30 September 2017 has increased by 3.77% as compared to the preceding year's corresponding financial period.

The Group's revenue for the third quarter ended 30 September 2017 has increased by 19.18% as compared to the preceding year's corresponding financial period.

The Group recorded a profit before tax of RM2.517 million and RM9.082 million for the third quarter and the nine (9) months of the financial period ended 30 September 2017 as compared to RM2.527 million and RM10.824 million in the preceding year corresponding financial period.

The details of the performance of the various segments are as follows:

	3 months ended			9 months ended		
	30.09.17 RM'000	30.09.16 RM'000	Change %	30.09.17 RM'000	30.09.16 RM'000	Change %
<b>Revenue</b>						
Trading of hardware & building materials	175,024	146,110	19.79	458,386	443,442	3.37
Trading of IT related products	13,849	12,336	12.26	40,572	37,347	8.64
Others	233	229	1.75	715	729	-1.92
<b>Total</b>	<b>189,106</b>	<b>158,675</b>	<b>19.18</b>	<b>499,673</b>	<b>481,518</b>	<b>3.77</b>
<b>Profit / (Loss) before taxation</b>						
Trading of hardware & building materials	2,554	2,929	-12.80	9,372	11,500	-18.50
Trading of IT related products	143	(251)	156.97	308	(411)	174.94
Others	(180)	(150)	-20.00	(598)	(264)	-126.52
<b>Total</b>	<b>2,517</b>	<b>2,528</b>	<b>-0.39</b>	<b>9,082</b>	<b>10,825</b>	<b>-16.09</b>

The reasons for the changes in the various sectors are as follows:-

(i) Trading of hardware & building materials

The revenue for the third quarter ended 30 September 2017 has increased by 19.79% to RM175.023 million as compared to the corresponding quarter of preceding year. The increase in revenue was mainly due to higher demand for steel products.

The division recorded a Profit Before Tax ("PBT") of RM2.554 million for the third quarter ended 30 September 2017 and RM9.372 million for the nine months period ended 30 September 2017. The decrease of PBT was mainly due to lower profit margin.

**17. Review of Performance**

(ii) Trading of IT related products

The Group's revenue for the third quarter and nine months financial period ended 30 September 2017 increased by 12.26% and 8.64% respectively compared to the corresponding periods of the preceding year. The increase in revenue was mainly due to the additional AEON members day and special weekend promotion sales.

The Group has recorded a Profit Before Tax ("PBT") of RM143,000 and RM308,000 for the third quarter and nine months ended 30 September 2017 respectively compared to the Loss Before Tax ("LBT") of RM251,000 and LBT of RM411,000 in the corresponding financial period of the preceding year. The increase of PBT was mainly due to increase of revenue and reduction in operating expenses.

(iii) Others

The revenue was relatively unchanged as compared to the corresponding quarter and nine months ended 30 September 2017. However, this division incurred a higher loss before tax ("LBT") of RM0.18 million and RM0.598 million for the third quarter and nine months period ended 30 September 2017 compared to the corresponding period of preceding financial period ended 30 September 2016 mainly due to reversal of over provision of depreciation in financial period ended 30 September 2016.

**18. Material changes in profit before taxation against preceding quarter**

The Group recorded a Profit Before Tax ("PBT") of RM2.517 million for the current quarter as compared to RM1.596 million in the immediate preceding quarter ended 30 June 2017. The detailed analysis by business segment are as follow:

	Individual Quarter 3 months ended		Change %
	30/09/17 (RM'000)	30/06/17 (RM'000)	
<b>Revenue</b>			
Trading of hardware & building Materials	175,024	135,606	29.07
Trading of IT related products	13,849	12,595	9.96
Others	233	249	-6.42
<b>Total</b>	<b>189,106</b>	<b>148,450</b>	<b>27.39</b>
<b>Profit / (Loss) before taxation</b>			
Trading of hardware & building Materials	2,554	1,767	44.54
Trading of IT related products	143	54	164.81
Others	(180)	(225)	20.00
<b>Total</b>	<b>2,517</b>	<b>1,596</b>	<b>57.71</b>

The reasons for the changes in the various sectors are as follows:-

(i) Trading of hardware & building materials

The division recorded Profit Before Tax ("PBT") of RM2.554 million for the third quarter ended 30 September 2017 as compared to RM1.767 million for the second quarter ended 30 June 2017. This was mainly due to higher sales turnover.

**18. Material changes in profit before taxation against preceding quarter**(ii) Trading of IT related products

The Group recorded a PBT of RM143,000 for the third quarter ended 30 September 2017 compared to RM54,000 in the preceding quarter ended 30 June 2017. The increase in PBT was mainly due to the increase in revenue.

(iii) Others

The division recorded a LBT of RM0.180 million for the third quarter ended 30 September 2017 and a LBT of RM0.225 million for the second quarter ended 30 June 2017. This was mainly due to the reduction in operating expenses in third quarter ended 30 September 2017.

**19. Commentary on Prospects**

With the recent 2018 budget announcement on construction, property market and infrastructure construction projects, the outlook looks promising in the increase for the demand for steel products, the performance for the Group is expected to be good for the rest of the year.

As for IT (Information Technology) division, the new direction to focus the sales in hypermarkets and expanding the online department, third quarter results is showing an improvement. As the cost cutting exercise, more retail outlets which are non-performing will be closed down upon the expiry of the tenancy. Although the retail business is still sluggish and challenging, the fourth quarter being the holiday season, is expected to see an increase in the revenue.

**20. Profit Forecast and Profit Guarantee**

The Group is not subject to any profit forecast or profit guarantee requirements.

**21. Income Tax Expenses**

	3 months ended		9 months ended	
	30/09/17 (RM'000)	30/09/16 (RM'000)	30/09/17 (RM'000)	30/09/16 (RM'000)
Malaysia income tax				
- current	1,331	692	2,976	2,276
- under/ (over) provision in prior years	(95)	(273)	(91)	(261)
	1,236	419	2,885	2,015
Deferred taxation	(229)	19	747	572
<b>TOTAL</b>	<b>1,007</b>	<b>438</b>	<b>3,632</b>	<b>2,587</b>

The effective tax rate for the financial period ended 30 September 2017 and 30 September 2016 are not reflective of the statutory tax rate mainly due to the losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purposes.

**22. Corporate Proposals**

The Group does not have any corporate proposals announced but not completed as at the date of this report.

**23. Borrowings**

	9 months ended	
	30/09/17 (RM'000)	30/09/16 (RM'000)
<u>Short Term</u>		
Bank overdrafts (unsecured)	2,103	1,706
Bills payable (unsecured)	162,216	150,399
Finance lease liabilities	1,089	1,224
Term loans (amount payable within 12 months)	5,140	5,257
	<u>170,548</u>	<u>158,586</u>
<u>Long Term</u>		
Finance lease liabilities	3,205	3,868
Less : amount payable within 12 months	(1,089)	(1,223)
	<u>2,116</u>	<u>2,645</u>
Term Loans (secured)	21,187	21,027
Less : amount payable within 12 months	(5,140)	(5,257)
	<u>16,047</u>	<u>15,770</u>
	<u>18,163</u>	<u>18,415</u>

**24. Realised and Unrealised Profits / (Losses)**

	As at	As at
	30/09/17 (RM'000)	30/12/16 (RM'000)
Total retained earnings of the Company and its subsidiaries:		
- Realised	83,703	77,780
- Unrealised	4,843	9,037
	<u>88,546</u>	<u>86,817</u>
Consolidation adjustments	-	-
Retained earnings as per statements of financial positions	<u>88,546</u>	<u>86,817</u>

**25. Off Balance Sheet Financial Instruments**

There were no off balance sheet financial instruments as at the date of this report.

**26. Changes in Material Litigation**

As at date of this report, there were no changes in material litigation, including the status of pending material litigation since the last annual balance sheet date of 31 December 2016.

**27. Dividends**

No dividend has been declared nor recommended for payment for the quarter and nine months ended 30 September 2017.

**28. Earnings per share****a. Basic earnings per share**

The basic earnings per share is calculated by dividing the profit attributable to owners of the parent for the period by the total number of ordinary shares of the Company in issue for the respective period as follows:

	3 months ended		9 months ended	
	30/09/17 (RM'000)	30/09/16 (RM'000)	30/09/17 (RM'000)	30/09/16 (RM'000)
(Loss)/Profit attributable to the owners of the parent (RM'000)	1,328	2,103	4,765	8,024
Total number of ordinary shares in issue ('000)	168,670	168,670	168,670	168,670
Basic earnings per share (sen)	0.79	1.25	2.83	4.76

**29. Authorisation for Issue**

This interim financial statement were authorised for issue by the Board of Directors in accordance with a resolution of the Directors.

**BY ORDER OF THE BOARD****DATO' LIM LOONG HENG**  
**DEPUTY MANAGING DIRECTOR**

Date: 29 November 2017